

THOMSON REUTERS

Onvio Practice

Online Tax and Practice Software



What if you had a **technology plan** for how you can **future proof your practice** to stay ahead in this competitive market and grow your relationships with your clients?

Compliance is essential to your work and Onvio helps you deal with the rate of unprecedented changes by equipping you with the essential software you need to run your accounting practice.

The cost pressures you face means you need to add value to your practice and maximise your return. You can run your firm at peak efficiency with Onvio Practice with integrated collaborative tools so you and your staff are working together from a single system, in real time.



Here is how Onvio Practice can help your practice

67%

accountants worldwide feel the profession is more competitive than ever.¹

Practice Solutions

Flexible Time and Billing Management

- ✓ Record billable, non-billable and administrative expenses and time worked
- ✓ View a list of all saved invoices; delete invoices and return Work in Progress to an unbilled state; enter receipts and adjustments and apply them to invoices

Assign multiple billing rates to a single staff member

- ✓ Easy client invoicing
- ✓ Invoice by project as soon as a project is complete

Generate fixed fee/recurring invoices

- ✓ Accurate tracking of time and expenses
- ✓ Review time and expense entries and export to Microsoft® Excel for analysis
- ✓ Review time and receivables quickly with onscreen reporting by day, week, month or custom date range

Tax Solutions

Real-time Tax Audit Alerts

You can improve the way you approach your clients' tax returns by raising ATO audit alerts specific to individual clients, in real time. With Thomson Reuters unique Tax Audit Alert technology, you will receive alerts when claiming above the ATO threshold for all occupations based on age and taxable income.



Tax Audit Alerts enable you to pro-actively talk to your clients about their increased risk of an audit before the ATO and reduce non-billable time reworking audited clients' returns.

One Click Prefill

One click prefill saves you time with an automated tax prefill function so you no longer need to manually import data from the tax agent portal.



the answer company™

THOMSON REUTERS®

What is included in Onvio Practice:



Onvio Tax

Online tax module for you to prepare and lodge Individual, Company, Trust and Partnership from 2018 to 2019 along with integrated solutions to manage the tax workflow.



Onvio Practice

Online Time and Billing tools enabling you to enter time and expenses, create invoices and report on staff and practice performance.



Onvio Documents

Cloud-based firm document management with an intuitive interface that enables you and your staff to work closely with your clients to collect source documents and share files.



Onvio Client Centre

Secure online portal for communication between your staff and clients. This enables you to have real time collaboration to upload and review documents.



Collaborate on the Go

Convenient mobile apps to easily share documents and collaborate with your clients, you and your staff.



Onvio Setup and Training

Be supported from the day you get started with account set up and training, plus unlimited phone and email support ready to assist with your queries.

This year, Tax Assistant is included at no added cost with Onvio Tax. Tax Assistant is a desktop product which allows you to lodge main forms from 2001 – 2019.



The easy to use interface combined with training and support means you can be up and running with minimal disruption.

Accounting professionals that embrace technology as an enabler can do jobs smarter, better and faster.²



Secure and Trusted Cloud Based Solution

Enjoy the benefits of using an online software;

Stay connected at any location

- ✓ Access from popular browsers on multiple platforms (Windows, OSX, iOS and Android)
- ✓ One single online database to work where you want, when you want.

Reduce cost of software ownership

- ✓ No expensive server hardware
- ✓ Automatic backup of data and software updates
- ✓ No ongoing I.T. professional costs to install frequent updates.

Stronger security and privacy

- ✓ Data hosted in Australia
- ✓ Multiple security layers and data encryption to secure your client's data.



Sign up for a demo

Contact your Business Development Specialist today:

 1800 074 333

 info.anz@thomsonreuters.com

 tax.thomsonreuters.com.au/onvio



the answer company™

THOMSON REUTERS®

1. Source: 6 ways for accountants to beat the competition
2. Source: Future-proof your finance capability, EY-CPA Australia Survey