

# SOFTWAREASSISTANT

Incorrect HECS - HELP %

The HECS – HELP percentage is calculating incorrectly for 2019 ITR. The calculation should be a 2% repayment, not 20% within the income band \$52,974 to \$56,151, as shown as a total within the estimate.

This issue is being addressed and we expect this change to be included in the next Software Assistant update, scheduled for on / around 16<sup>th</sup> July 2019.

## WORKAROUND

When printing the 2019 ITR estimate via “Print Details” within the “Estimate Tab”, you can manually change HECS – HELP amount and totals prior to printing or saving.

Client's folder Tax estimate	
Income	100000.00
Deductions, Losses	0.00
<b>Taxable Income</b>	<b>100000.00</b>
<b>Tax on TI</b>	<b>24497.00</b>
Tax Offsets	380.00
Tax Offsets Used	380.00
HELP, SFSS, SSL & TSL	0.00
Medicare, Surcharge	3000.00
Tax credits	0.00
<b>Net payable</b>	<b>27117.00</b>

Print details

## Taxation Estimate

for MADSEN, MARK for year ended 30 June 2019

<b>Taxable income</b>	100000.00
<b>Debits:</b>	
Tax on your taxable income	24497.00
Medicare levy	2000.00
Medicare surcharge	1000.00
<b>Gross tax payable</b>	<b>27497.00</b>
<b>Credits:</b>	
<b>Tax offsets:</b>	
Low and middle income tax offset	380.00
Total	380.00
<b>Tax payable</b>	<b>27117.00</b>
<b>Net payable</b>	<b>27117.00</b>

Double Click

## Contact us

For further information on validation reports, please contact the Support Desk.

Email: [supportanz@thomsonreuters.com](mailto:supportanz@thomsonreuters.com) TEL: 1800 074 333

